House Amendment NO
Offered By
AMEND House Committee Substitute for Senate Substitute No. 2 for Senate Committee Substitute
for Senate Bill No. 1, Section 287.957, Page 31, Line 15, by deleting all of said Line and inserting in lieu thereof the following:
"exceed [one thousand dollars] twenty percent of the current split point of primary and excess
losses under the uniform experience rating plan and the employer pays all of the total medical costs
and there is no"; and
FURTHER AMEND said Section and Page, Line 18, by inserting the following after all of said Line "287.975. 1. The advisory organization shall file with the director every pure premium rate,
every manual of rating rules, every rating schedule and every change or amendment, or modification
of any of the foregoing, proposed for use in this state no more than thirty days after it is distributed
to members, subscribers or others.
2. The advisory organization which makes a uniform classification system for use in setting
rates in this state shall collect data for two years after January 1, 1994, on the payroll differential
between employers within the construction group of code classifications, including, but not limited
to, payroll costs of the employer and number of hours worked by all employees of the employer
engaged in construction work. Such data shall be transferred to the department of insurance,
financial institutions and professional registration in a form prescribed by the director of the
department of insurance, financial institutions and professional registration, and the department shall
compile the data and develop a formula to equalize premium rates for employers within the
construction group of code classifications based on such payroll differential within three years after
the data is submitted by the advisory organization.
3. The formula to equalize premium rates for employers within the construction group of
code classifications established under subsection 2 of this section shall be the formula in effect on
<u>January 1, 1999.</u>
4. For purposes of calculating the premium credit under the Missouri contracting
classification premium adjustment program, an employer within the construction group of code
classifications may submit to the advisory organization the required payroll record information for
the first, second, third, or fourth calendar quarter of the year prior to the workers' compensation
policy beginning or renewal date, provided that the employer clearly indicates for which quarter the
payroll information is being submitted."; and
Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.
Action Taken Date